

**FAMILY SERVICE SASKATOON INC.**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2024**

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

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The accompanying financial statements of Family Service Saskatoon Inc. have been prepared by the Agency's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgement and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The Board of Directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, Virtus Group LLP, and their report is presented separately.

  
Executive Director

Saskatoon, Saskatchewan  
May 28, 2024



## INDEPENDENT AUDITOR'S REPORT

To the Members of Family Service Saskatoon Inc.

### *Qualified Opinion*

We have audited the financial statements of Family Service Saskatoon Inc., which comprise the statement of financial position as at March 31, 2024, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Agency as at March 31, 2024, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Agency derives revenues from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenue was limited to accounting for amounts recorded in the records of the Agency. As a result, we were not able to determine whether any adjustments might be necessary in respect of revenues, assets, liabilities or net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Agency in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Other Information*

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with the governance.

*(continues)*

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Agency's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Agency's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Agency to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report to the Members of Family Service Saskatoon Inc. *(continued)*

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**May 28, 2024**  
**Saskatoon, Saskatchewan**

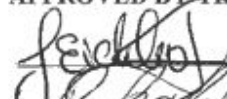
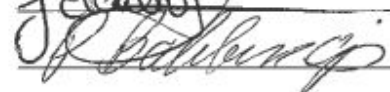
*Virtus Group LLP*  
**Chartered Professional Accountants**

**FAMILY SERVICE SASKATOON INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2024**

	2024	2023
<b>ASSETS</b>		
Current		
Cash	\$ 88,540	\$ 36,090
Investments <i>(Note 3)</i>	929,116	856,453
Accounts receivable	181,592	32,467
Prepaid expenses	81,834	17,986
	1,281,082	942,996
Tangible capital assets <i>(Note 4)</i>	83,396	117,090
	\$ 1,364,478	\$ 1,060,086
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	\$ 188,229	\$ 226,549
Deferred revenue <i>(Note 5)</i>	264,106	197,669
	452,335	424,218
<b>NET ASSETS</b>		
Financial sustainability fund	524,778	252,301
Long-term reserve	152,839	110,893
Capital reserve	234,526	272,674
	912,143	635,868
	\$ 1,364,478	\$ 1,060,086

Lease commitments *(Note 6)*

**APPROVED BY THE BOARD:**

 Director  
 Director

See accompanying notes to the financial statements

**FAMILY SERVICE SASKATOON INC.**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2024**

	Capital Reserve	Long-Term Reserve	Financial Sustainability Fund	2024	2023
<b>Net assets - beginning of year</b>	\$ 272,674	\$ 110,893	\$ 252,301	\$ 635,868	\$ 568,442
<b>Excess (deficiency) of revenue over expenses</b>	(42,040)	9,209	309,106	276,275	67,426
Interfund transfers	(4,453)	32,737	(28,284)	-	-
Additions to tangible capital assets	8,345	-	(8,345)	-	-
<b>Net assets - end of year</b>	<b>\$ 234,526</b>	<b>\$ 152,839</b>	<b>\$ 524,778</b>	<b>\$ 912,143</b>	<b>\$ 635,868</b>

See accompanying notes to the financial statements

**FAMILY SERVICE SASKATOON INC.**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2024**

	2024	2023
<b>Revenue</b>		
Grants		
United Way of Saskatoon (Schedule A)	\$ 40,000	\$ 40,000
City of Saskatoon (Schedule A)	30,000	45,000
Project and foundation grants	324,165	266,047
	<u>394,165</u>	<u>351,047</u>
User fees and program contracts		
Province of Saskatchewan ( <i>Note 7</i> )	1,530,415	1,499,982
EFAP	37,713	43,344
Program revenue	940,054	975,253
	<u>2,508,182</u>	<u>2,518,579</u>
Donations	55,245	22,248
Interest	11,207	6,382
	<u>2,968,799</u>	<u>2,898,256</u>
<b>Expenses</b>		
Building and occupancy	166,217	176,795
Contract staff	8,701	21,461
Employee benefits	251,110	221,541
Organization dues	8,603	8,137
Other	59,119	87,363
Parking	22,173	22,551
Postage and office supplies	88,963	96,544
Professional fees	110,523	109,156
Program materials and professional development	74,936	100,070
RRSP contributions	50,028	42,404
Salary and wages	1,813,497	1,798,584
Telephone	23,105	31,905
	<u>2,676,975</u>	<u>2,716,511</u>
<b>Excess of revenue over expenses from operations</b>	291,824	181,745
<b>Other income (expenses) (<i>Note 9</i>)</b>	<u>(15,549)</u>	<u>(114,319)</u>
<b>Excess of revenue over expenses</b>	<u>\$ 276,275</u>	<u>\$ 67,426</u>

See accompanying notes to the financial statements



**FAMILY SERVICE SASKATOON INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2024**

	2024	2023
<b>Cash flows from operating activities</b>		
Excess of revenue over expenses	\$ 276,275	\$ 67,426
Items not involving cash:		
Amortization of tangible capital assets	42,040	43,923
	318,315	111,349
Changes in non-cash working capital ( <i>Note 10</i> )	(257,520)	(593,383)
Cash flows from operating activities	60,795	(482,034)
<b>Cash flows from investing activity</b>		
Additions to tangible capital assets	(8,345)	(34,949)
<b>Increase (decrease) in cash</b>	52,450	(516,983)
<b>Cash - beginning of year</b>	36,090	553,073
<b>Cash - end of year</b>	\$ 88,540	\$ 36,090

See accompanying notes to the financial statements

**FAMILY SERVICE SASKATOON INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2024**

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**1. Nature of operations**

Family Service Saskatoon Inc. (the "Agency") was incorporated under The Non-profit Corporations Act in the province of Saskatchewan and is exempt from taxes under income tax legislation. The Agency is a community-based organization, governed by a volunteer Board of Directors. The Agency provides a variety of programs to further its mission of working to develop and support communities where all persons have safe, healthy and respectful relationships.

**2. Summary of significant accounting policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) which required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following policies:

Fund accounting

The accounts of the Agency are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

The Financial Sustainability Fund reflects the primary operations of the Agency including grant revenues received and billings to clients and other agencies for client services. Expenses are for delivery of services.

The Capital Reserve is a restricted fund that reflects the equity of the Agency in fixed assets plus a contingency for replacement.

The Long Term Reserve is a restricted fund that reflects revenues received from sources such as restricted donations, proceeds on disposition of capital assets, and interest revenue. These balances are maintained to fund future capital expenditures and to establish and/or develop unfunded new programs. Transfers to/from designated equity must be approved by the Board of Directors.

Financial instruments

Financial assets and financial liabilities are recorded on the balance sheet when the Agency becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. Measurement in subsequent periods of equity instruments is at fair value. All other financial assets and financial liabilities are subsequently measured at amortized cost adjusted by transactions costs, which are amortized over the expected life of the instrument. Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair values of financial assets and financial liabilities measured at fair value are recognized in excess of revenue over expenses. When there is an indication of impairment, the carrying amount of financial assets measured at amortized cost may be reduced. Such impairments can be subsequently reversed if the value improves.

The Agency's recognized financial instruments include cash, investments, accounts receivable, and accounts payable and accrued liabilities.

Investments

The investments are initially recorded at cost and are adjusted quarterly to record unrealized gains or losses resulting from market fluctuations. The unrealized gains or losses are reported in excess of revenue over expenses as part of other income.

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**FAMILY SERVICE SASKATOON INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2024**

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**2. Summary of significant accounting policies (continued)**

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer hardware and software	3 to 5 years
Furniture and equipment	10 years

Leasehold improvements are amortized on the straight-line basis over the term of the lease.

The Agency performs impairment testing on tangible capital assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset or group of assets may not be recoverable. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment and any gain or loss on disposal is included in expenses in the statement of operations.

Revenue recognition

Grants are recognized as revenue when the related program expenses are incurred. Grants received pertaining to specific programs for subsequent years are reflected on the statement of financial position as deferred revenue.

User fees and program contracts are recognized as revenue when the services are provided. For individual clients, user fees are recognized as revenue when the payment is received.

Unrestricted donations are recognized as revenue when received.

Designated donations which have donor stipulations on use are recognized as deferred revenue when received. They are recognized as revenue when the stipulations have been met.

RRSP program

Substantially all permanent employees of the Agency participate in a defined contribution RRSP program. The Agency's obligation under the plan is limited to making regular payments to the plan to match contributions made by the employees for current services.

**3. Investments**

Investments consist of guaranteed investment certificates and mutual funds. The guaranteed investment certificates have maturity dates between May 2024 and March 2025 and interest rates between 3.00% to 5.35%.

	2024	2023
Guaranteed investment certificates	\$ 778,116	\$ 726,662
Mutual funds	151,000	129,791
Balance at end of the year	\$ 929,116	\$ 856,453

**FAMILY SERVICE SASKATOON INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2024**

**4. Tangible capital assets**

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Computer hardware and software	\$ 163,560	\$ 150,055	\$ 13,505	\$ 32,601
Furniture and equipment	140,520	81,223	59,297	69,657
Leasehold improvements	21,189	10,595	10,594	14,832
	<u>\$ 325,269</u>	<u>\$ 241,873</u>	<u>\$ 83,396</u>	<u>\$ 117,090</u>

**5. Deferred revenue**

	2024	2023
Deferred revenue, beginning of year	\$ 197,669	\$ 323,399
Amounts received during the year	1,836,007	1,027,107
Less amounts recognized as revenue during the year	<u>(1,769,570)</u>	<u>(1,152,837)</u>
Deferred revenue, end of year	<u>\$ 264,106</u>	<u>\$ 197,669</u>

**6. Lease commitments**

The Agency has entered into an operating lease for its building premises, which expires in April 2028. Aggregate minimum payments over the next five years are as follows:

2025	\$ 145,257
2026	146,642
2027	146,757
2028	149,295
2029	<u>12,461</u>
	<u>\$ 600,412</u>

The Agency has entered into a memorandum of understanding for leasing space in the Saskatoon Police Service building which expires in December 2026. Future minimum lease payments for the next three years are as follows:

2025	\$ 11,048
2026	11,048
2027	<u>8,286</u>
	<u>\$ 30,382</u>

**FAMILY SERVICE SASKATOON INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2024**

**7. Province of Saskatchewan**

User fees and program contracts from the Province of Saskatchewan are comprised as follows:

	2024	2023
Ministry of Social Services		
Support worker program	\$ 435,157	\$ 435,168
Counselling	197,218	192,930
Teen parent program	78,218	75,940
Leadership	46,965	45,597
Childcare	36,297	35,240
Parent education	24,952	24,225
Ministry of Justice and Attorney General		
Domestic court	245,471	238,321
Domestic violence outreach	256,611	249,137
Abuse and beyond	111,353	108,110
Victims services	98,173	95,314
	\$ 1,530,415	\$ 1,499,982

**8. Economic dependence**

A substantial portion of the Agency's revenue is derived from funding provided by the Government of Saskatchewan. The provincial government's contributions are used in the delivery of specific programs and community services.

**9. Other income (expenses)**

	2024	2023
Amortization	\$ (42,040)	\$ (43,923)
Bad debts	2,021	(42,882)
Equipment purchases	(2,706)	(11,363)
Gain on sale of investments	3,805	2,188
Hardware purchases	(16,510)	(20,852)
Interest	27,902	9,258
Unrealized (gains) losses	11,979	(6,745)
	\$ (15,549)	\$ (114,319)

**FAMILY SERVICE SASKATOON INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2024**

**10. Non-cash operating working capital**

Details of net change in each element of working capital relating to operations excluding cash are as follows:

	2024	2023
<b>(Increase) decrease in current assets:</b>		
Investments	\$ (72,663)	\$ (611,856)
Accounts receivable	(149,125)	40,307
Prepaid expenses	(63,848)	13,104
	(285,636)	(558,445)
<b>Increase (decrease) in current liabilities:</b>		
Accounts payable	(38,321)	90,792
Deferred revenue	66,437	(125,730)
	\$ (257,520)	\$ (593,383)

**11. RRSP program**

Employer contributions to the defined contribution RRSP program of \$50,028 (2023 - \$42,404) were included in expenses.

**12. Financial risk management**

The Agency has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Agency's risk exposure and concentration as of March 31, 2024.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Agency is exposed to credit risk on the accounts receivable from its customers, however, does not have a significant exposure to any individual customer or counterpart.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Agency is exposed to liquidity risk is dependent on the receipt of funds from its operations and grant funding. Funds from these sources are primarily used to finance working capital and capital expenditure requirements, and are considered adequate to meet the Agency's financial obligations.



**Statement of Operations by Department/Program**  
**April 1, 2023 to March 31, 2024**

	Abuse & Beyond	Teen & Young Parent	MSS Counselling	EFAP Contracts	Youth Exposed to Violence	IPV Outreach	Men's Group	Community Counselling	Leadership	RAC - Adult	RAC - Child & Youth	52 North - PSC	Childcare	Child & Youth Support	Domestic Violence Court	Parent Education SK	Fund Development	TOTAL
Ordinary Income/Expense																		
Income																		
Direct Public Grants	-	-	-	-	-	-	-	223,875	-	-	-	-	-	-	-	-	-	223,875
Direct Public Support	-	-	-	-	-	-	-	30,000	-	-	-	-	-	-	-	-	55,245	85,245
Government Contracts	111,353	78,218	197,218	-	98,173	256,611	-	965	46,965	-	-	-	36,297	434,192	245,471	24,952	-	1,530,415
Government Grants	-	-	-	-	-	-	-	59,000	-	98,715	119,126	554,150	-	-	-	-	-	830,991
Indirect Public Support	-	-	-	-	-	-	-	40,000	-	-	-	-	-	-	-	-	-	40,000
Interest & Investment Income	-	-	-	-	-	-	-	42,914	-	-	-	-	-	-	-	-	-	42,914
Program Revenue	-	-	-	37,543	-	-	33,960	64,577	-	-	-	-	-	10,696	-	-	-	146,775
Special Events Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,291	100,291
<b>Total Income</b>	<b>111,353</b>	<b>78,218</b>	<b>197,218</b>	<b>37,543</b>	<b>98,173</b>	<b>256,611</b>	<b>33,960</b>	<b>461,331</b>	<b>46,965</b>	<b>98,715</b>	<b>119,126</b>	<b>554,150</b>	<b>36,297</b>	<b>444,888</b>	<b>245,471</b>	<b>24,952</b>	<b>155,536</b>	<b>3,000,506</b>
Expense																		
Board Expenses	-	-	-	-	-	-	-	12,009	-	-	-	-	-	-	569	-	-	12,578
Business Expenses	-	-	-	-	-	960	-	3,145	-	-	-	1,284	-	-	-	-	-	5,389
Contract Services	-	-	-	3,193	-	-	4,928	51,244	-	-	-	56,550	-	-	-	-	-	115,915
Facilities and Equipment	6,641	5,543	14,358	-	3,642	14,075	-	63,104	-	4,575	7,402	45,290	696	11,117	16,732	1,859	-	195,033
Operations	2,997	1,059	2,786	-	4,450	13,850	-	9,592	-	9,325	6,953	20,384	760	8,258	17,542	4,057	-	102,012
Other Types of Expenses	3,857	2,637	6,763	-	912	4,780	-	10,847	418	2,581	4,167	18,464	51	8,746	1,656	204	20,928	87,011
Payroll Expenses	97,242	68,642	171,811	-	87,215	216,827	-	151,300	46,449	81,934	95,306	426,917	32,966	401,176	208,852	18,220	-	2,104,858
Program Expenses	616	221	1,500	-	1,954	6,119	-	12,065	-	-	1,125	11,562	1,824	14,242	120	612	-	51,959
Transportation	-	116	-	-	-	-	-	2,521	98	300	-	3,200	-	869	-	-	-	7,104
<b>Total Expense</b>	<b>111,353</b>	<b>78,218</b>	<b>197,218</b>	<b>3,193</b>	<b>98,173</b>	<b>256,611</b>	<b>4,928</b>	<b>315,826</b>	<b>46,965</b>	<b>98,715</b>	<b>114,953</b>	<b>583,650</b>	<b>36,297</b>	<b>444,407</b>	<b>245,471</b>	<b>24,952</b>	<b>20,928</b>	<b>2,681,859</b>
<b>Net Ordinary Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,350</b>	<b>-</b>	<b>-</b>	<b>29,032</b>	<b>145,505</b>	<b>-</b>	<b>-</b>	<b>4,173</b>	<b>(29,500)</b>	<b>-</b>	<b>480</b>	<b>-</b>	<b>-</b>	<b>134,608</b>	<b>318,648</b>
Other Income/Expense																		
Other Income	-	-	-	-	-	-	-	14,002	-	-	-	-	-	-	-	-	-	14,002
Other Expense																		
Depreciation	-	-	-	-	-	-	-	42,040	-	-	-	-	-	-	-	-	-	42,040
Computer Equipment	-	-	-	-	-	-	-	8,373	-	-	3,257	-	-	-	-	-	-	11,629
Office Equipment	-	-	-	-	-	-	-	1,789	-	-	-	-	-	-	-	-	-	1,789
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,201</b>	<b>-</b>	<b>-</b>	<b>4,173</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,375</b>
<b>Net Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(38,200)</b>	<b>-</b>	<b>-</b>	<b>(4,173)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42,373)</b>
<b>Net Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,350</b>	<b>-</b>	<b>-</b>	<b>29,032</b>	<b>107,305</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29,500)</b>	<b>-</b>	<b>480</b>	<b>-</b>	<b>-</b>	<b>134,608</b>	<b>276,275</b>